



## **SHEPHERD INDUSTRIES LIMITED**

House#24, Road#04, Sector#04, Uttara, Dhaka-1230

Website: [www.shepherdbd.com](http://www.shepherdbd.com)

### **PRICE SENSITIVE INFORMATION**

This is for information to all concerned that the 102<sup>nd</sup> Board of Directors meeting of Shepherd Industries Limited held on 03<sup>rd</sup> November 2018 at 3.30 PM and the Board of Directors has decided to invest BDT 25 (Twenty-Five) crore in paid up capital of Shepherd Textile (BD) limited subject to approval of Bangladesh Securities Exchange Commission (BSEC). The board of directors of the company has approved selling of approximately 453 decimals land of Shepherd Industries Limited located at Bhaluka, Mymensingh and two floors (5<sup>th</sup> & 6<sup>th</sup>) of Head Office building measuring 708.40 square meter along with proportionate land located at Uttara, Dhaka to Shepherd Textile (BD) Limited in consideration of 2,500,000 ordinary shares @ Tk.100 each of Shepherd Textile (BD) Limited. Price of the said land and building will be determined at fair market value.

Shepherd Textile (BD) Limited is a 100% export-oriented industry and engaged in the business of manufacturing and marketing of knitting fabrics. The said investment is expected to contribute an additional profit of approximately BDT 5 (five) crore towards overall profitability of the company. Post investment Shepherd Textile (BD) Limited will be associate company of Shepherd Industries Limited.

Dated: November 03, 2018  
Dhaka

By Order of the Board

Sd/-

**Kao Wen Fu**

Managing Director